

# Financial Aid Process for Bryn Mawr GSSWSR Students

1. The student completes and submits the Graduate School of Social Work and Social Research Financial Aid Application directly to Bryn Mawr's Student Financial Services Office.
2. The student completes and submits the Free Application for Federal Student Aid (FAFSA) to the Department of Education. The fastest and easiest way to complete a FAFSA is online at [www.fafsa.gov](http://www.fafsa.gov). However, the paper application is also available. Bryn Mawr's school code is 003237. The application results are sent to the College and the student.
3. When the above documents are received in the Student Financial Services Office, federal financial aid eligibility will be determined.
4. The Social Work Institutional Grant award for the school year is determined by the Admissions Committee based on academic promise as determined by a holistic review of the admission application. The Student Financial Services Office forwards information to the Admissions Committee about financial need as determined through the FAFSA, and this is also taken into account in determining the institutional grant amount. The Admissions Office notifies the Student Financial Services Office of the grant award to include in the overall financial aid package.
5. The Student Financial Services Office sends an Award Notification, detailing grant and loan amounts, to the student. Award information appears as "anticipated aid" until the funds are credited to the student's account.
6. Upon receipt of the Award Notification, the student goes online at [www.virtual.brynmawr.edu](http://www.virtual.brynmawr.edu), clicks on View Financial Aid and accepts, reduces or declines the federal loans offered.
7. Once the student accepts or reduces the loans offered, the loan is certified by the Student Financial Services Office and forwarded to the lender, the U.S. Department of Education (USDE). Bryn Mawr participates in the Federal Direct Student Loan Program. This means all students who wish to borrow Federal Stafford loan funds will borrow from the U.S. Department of Education. Loans that are declined will not be processed.
8. Students who accept their loans for the first time must go online at [www.studentloans.gov](http://www.studentloans.gov) to complete a Master Promissory Note (MPN). **Students who do not complete the MPN, will NOT receive loan funds.** The MPN is a multi-year promissory note; therefore, students only need to complete the MPN the first time they wish to borrow. An MPN will not be required in subsequent years.
9. All borrowers must complete loan counseling, also known as an entrance interview, before the loan funds can be disbursed. Loan counseling can be completed online at [www.studentloans.gov](http://www.studentloans.gov). **Students who do not complete loan counseling, will NOT receive loan funds. Entrance loan**

**counseling is only required for first-time borrowers.**

- 10.** The student receives a loan disclosure statement from the USDE describing the loan terms and when funds will be released to the school.
- 11.** The loan funds are delivered to the school electronically, usually one week prior to the start of classes. Funds are not released to the student until the first week of classes. Funds in excess of the student's bill for tuition and fees will be refunded to the student by check. They may be used to pay for books and living expenses. Refund checks are mailed or distributed via direct deposit.