

U.S. CITIZENS AND U.S. PERMANENT RESIDENTS

WHAT ARE THE COSTS AT BRYN MAWR? FOR THE 2019-20 ACADEMIC YEAR*

Tuition.....	\$ 53,180
Room and Board	\$ 17,100
College Fee	\$ 885
Self-Government Fee.....	\$ 375

Students should also anticipate annual expenditures for books, supplies, and personal and travel expenses. Current estimates of these indirect costs, which are not billed by the College, are \$1,000 for books and supplies and \$1,000 for personal expenses for the nine-month period. Travel expenses can vary by home state.

WHAT TYPE OF FINANCIAL ASSISTANCE DOES BRYN MAWR OFFER?

Bryn Mawr offers both need-based and merit-based assistance. Need-based aid eligibility is the difference between the total cost for a year at Bryn Mawr and the total resources the student and family are able to contribute.

Need-based aid packages may include grants, loans, and employment. A grant does not have to be repaid or earned. Funding for grants is provided by the College through its endowment, alumnae benefactors, operating funds, and federal and state grant programs. An on-campus job, funded by federal and College resources, may help meet approximately \$2,000 of need, based on 10 hours of work per week. A portion of need may also be met through low-interest federal loans.

Merit-based aid is awarded by the Office of Admissions without regard to financial need. Bryn Mawr offers a limited number of merit-based awards for which all applicants for admission are considered. There is no separate application.

HOW IS FINANCIAL AID ELIGIBILITY DETERMINED?

Eligibility for Bryn Mawr Grant assistance is based on demonstrated need determined through an analysis of income, asset, and tax information submitted on the CSS Profile, Free Application for Federal Student Aid (FAFSA), and federal income tax returns. Each student's eligibility is determined by a thorough review of the family's financial information. This process uses formulas and guidelines which have been carefully developed and are widely used by most of the country's leading colleges. With these formulas and guidelines, financial aid counselors determine a family's ability to absorb college expenses over time.

The student's own resources are considered along with those of the parents. The student is expected to contribute approximately

\$2,400 from summer earnings. A portion of the student's own assets will be considered to be available in each subsequent academic year.

WILL MY FAMILY QUALIFY?

Each application is reviewed carefully. Families will complete the FAFSA and the CSS Profile using personal income tax data from two years prior. The factors which have the greatest impact on the family's contribution are income and assets, size of family, and the number of children enrolled in undergraduate education.

IS BRYN MAWR COLLEGE "NEED-BLIND"?

Bryn Mawr College is a need-sensitive institution with respect to admission. 78% of students in the Class of 2022 received some form of financial aid, demonstrating Bryn Mawr's substantial commitment. Once admissibility is determined, funds are distributed until the financial aid budget has been exhausted. If there are places remaining to be filled in the class, a student's eligibility for aid may be taken into account.

CAN BRYN MAWR COLLEGE PROVIDE ME WITH AN ESTIMATE OF MY AID ELIGIBILITY?

Bryn Mawr College provides a web-based "Net Price Calculator" which will estimate a student's need for financial assistance. A family's tax forms will be required to answer some basic questions. View the calculator on our website:
<https://npc.collegeboard.org/app/brynmawr>.

HOW DO I APPLY FOR BRYN MAWR'S NEED-BASED FINANCIAL AID ASSISTANCE?

ADMISSIONS PLAN	FINANCIAL AID DEADLINE
EARLY DECISION I	NOVEMBER 15
EARLY DECISION II	JANUARY 1
REGULAR DECISION	JANUARY 15

Students must submit the FAFSA, CSS Profile, and tax and income documentation. Both parent households must submit a CSS Profile if divorced, separated, or never married. Additional information will be required if a family has a business or a trust. Visit our website for up-to-date application instructions and deadlines:
www.brynmawr.edu/financial-aid/undergraduate-applicants.

IF I RECEIVE NEED-BASED FINANCIAL AID FOR MY FIRST YEAR, WILL I ALSO GET AID IN THE FOLLOWING YEARS?

If you continue to demonstrate eligibility for need-based financial assistance and your academic work satisfies the minimum standards, you will continue to receive financial aid. Need-based awards are not automatically renewed; students must reapply each

year. Financial aid awards may vary as a result of annual changes in family circumstances, such as the number of family members enrolled in undergraduate education or the family's gross income. Self-help expectations (the amount earned through summer savings, campus employment, and the amount of federal loan a student is expected to borrow) may increase each year.

IF I DO NOT QUALIFY FOR NEED-BASED AID, WHAT ARE MY OPTIONS?

Bryn Mawr College offers a monthly payment plan, and parents and students can borrow from the Federal Parent PLUS Loan and the Federal Direct Loan, respectively. Some parents choose to borrow private educational loans. Please visit our website for more information: www.brynmawr.edu/financial-aid/aid/loans-private-alternative-loans.

IF I DO NOT APPLY FOR FINANCIAL AID AS A FIRST-YEAR STUDENT, MAY I APPLY IN SUBSEQUENT YEARS?

You **must** apply for aid from the College as a first-year student to be considered for institutional grant assistance during any of your four years at the College. You may apply and will be considered for federal aid, including the Federal Direct Loan Program, every year whether or not you applied for institutional aid as a first-year student.

To be considered for aid from the College as a first-year student your response to the Financial Aid Intent question on the Common Application or the Coalition Application **must** be "Yes."

IS IT POSSIBLE TO WORK ON CAMPUS EVEN IF I DON'T QUALIFY FOR AID?

More than 70% of Bryn Mawr students work on campus, but priority is given to students who are awarded need-based employment as part of their financial aid package.

Students work with the Student Employment Office for job placement: www.brynmawr.edu/humanresources/jobs/student-employment-office.

ARE THERE FEDERALLY SUPPORTED LOAN PROGRAMS FOR STUDENTS AND PARENTS, REGARDLESS OF FINANCIAL AID ELIGIBILITY?

Yes. The Federal Direct Loan is a long-term, low-interest educational loan for students. The principal payments are deferred while the student is enrolled at least half-time. Two types of Federal Direct Loans are available: subsidized (interest is paid by the government during enrollment) or unsubsidized (interest can be paid quarterly or accrued during enrollment). To qualify for the interest subsidy, the student must demonstrate financial need. Financial need is not required to qualify for the unsubsidized loan. Eligibility is determined by the results of the FAFSA, the total cost of education, and the amount of other financial aid the student receives.

FEDERAL DIRECT LOAN LIMITS

FIRST YEAR	\$3,500 SUBSIDIZED/ UNSUBSIDIZED	+\$2,000 UNSUBSIDIZED*
SECOND YEAR	\$4,500 SUBSIDIZED/ UNSUBSIDIZED	+\$2,000 UNSUBSIDIZED*
THIRD AND FOURTH YEAR	\$5,500 SUBSIDIZED/ UNSUBSIDIZED	+\$2,000 UNSUBSIDIZED*

* *Independent students and dependent students whose parents are denied a PLUS Loan are also eligible to borrow additional unsubsidized loan funds: first- and second-year students may borrow an additional \$4,000, and third- and fourth-year students may borrow an additional \$5,000.*

Parents of undergraduate dependent students may borrow up to the full cost of attendance (less any other financial aid received) through the Federal PLUS Loan program. The applicant must be creditworthy with a dependent student, but need not be eligible for financial aid. The interest rate is variable. For details about either of these programs please visit: www.brynmawr.edu/financial-aid/types-aid-first-year-applicants.

WILL AN OUTSIDE SCHOLARSHIP AFFECT MY BRYN MAWR AWARD?

When a student receives additional scholarships from private sources, adjustments are made by modifying the student resource expectation, which includes a summer savings requirement, loans, and academic year employment award. Institutional gift aid will only be reduced when the total of outside scholarships or grant is greater than the student resource expectation.

Note: College policy requires that all federal and state grants, tuition benefits, and entitlements replace an equal amount of Bryn Mawr need-based grant.

For more information about the College's Outside Scholarship Policy visit our website: www.brynmawr.edu/financial-aid/policy/outside-scholarship-policy.

WHERE CAN I FIND OTHER SCHOLARSHIP SUPPORT?

There are several very good resources available to you online. Check out FastWeb (www.fastweb.com) and the College Board site (www.collegeboard.org). Local civic organizations, high school guidance counselors, and your parents' employers may also be good sources.

WHEN WILL I RECEIVE MY FINANCIAL AID DECISION?

Financial aid award notifications are announced simultaneously with admission decisions for students whose financial aid applications are complete by our deadlines. To ensure full aid consideration, please apply on time.

QUESTIONS? CONTACT

FINANCIAL AID • BRYN MAWR COLLEGE • 101 NORTH MERION AVENUE • BRYN MAWR, PA 19010-2899 • 610-526-5245 • FINAID@BRYNMAWR.EDU

Bryn Mawr College does not discriminate on the basis of race, color, religion, national or ethnic origin, sexual preference, age or handicap in administration of its educational policies, admissions policies, scholarship and loan programs, and athletic and other College-administered programs or in its employment practices.

In conformity with the Civil Rights Act of 1964, as amended, it is also the policy of Bryn Mawr College not to discriminate on the basis of sex in its educational programs, activities or employment practices. The admission of women only in the Undergraduate College is in conformity with a provision of the Act.

Inquiries regarding compliance with this legislation and other policies regarding non-discrimination may be directed to the Equal Opportunity Officer who administers the College's procedures.