

## **Bryn Mawr College Retirement Plan Eligibility Notification**

I understand that Bryn Mawr sponsors a 403(b) defined contribution retirement plan called the Bryn Mawr College Retirement Plan. I understand that, as a regular (non-student) employee, I can elect to make voluntary contributions to the Bryn Mawr College Retirement Plan through salary reduction. These contributions may be started at any time by making an election on the Transamerica website.

[www.trsuretire.com](http://www.trsuretire.com)

This site will list all mutual funds available through the Bryn Mawr College Plan, and is pre-selected for investment in a Vanguard target date fund, which is the qualified default investment alternative (QDIA) under the Plan. A percentage election can be made to any of the listed funds, or alternatively, to TIAA annuity funds.

If TIAA is elected as an investment option, specific annuity funds can be selected on the TIAA website.

[www.tiaa.org](http://www.tiaa.org)

If any contributions are directed to TIAA and an investment option has not been chosen on the TIAA website, the default investment is the CREF Social Choice fund, which is a balanced fund that is split between 60% stocks and 40% bonds.

Salary reduction contributions to the 403(b) account are tax-deferred for federal income tax purposes, but remain subject to FICA and Pennsylvania state taxes. There is an annual maximum for salary reduction that is determined by the Internal Revenue Service, which can be viewed on the Transamerica website or on the Human Resources web site:

[www.brynmawr.edu/humanresources/SalaryReductionsLimits.html](http://www.brynmawr.edu/humanresources/SalaryReductionsLimits.html)

I understand that, if I work a minimum of 1,000 hours per year and have 8 completed months of service, I am eligible for a College contribution to my 403(b) account that is equal to 10% of my salary. College contributions will be deposited based on my election as indicated on the Transamerica website and, if applicable, based on my election as indicated on the TIAA website.

The College contribution is in addition to regular salary, and no employee contribution is required in order to receive the College contribution. I further understand that the College contribution to my 403(b) account has no effect on my take-home pay. Finally, I understand that if I make no election this money will be deposited into the QDIA investment option.

Name (Please Print): \_\_\_\_\_

Signature \_\_\_\_\_

Date: \_\_\_\_\_