

Bryn Mawr College Retirement Plan

TA069669 00001

IMPORTANT INFORMATION REGARDING YOUR PLAN

We want you to enjoy the many features and benefits of your retirement plan. We also want to make sure you understand your plan and investment fees. The enclosed report details the types and amounts of fees that may apply to your account, depending on which features and investments you choose.

The report is organized into multiple sections:

- **General Plan Information** offers an overview of your plan.
- **Potential General Administrative Fees and Expenses** may be charged against everyone's account in the plan to cover the day-to-day costs of operating the plan.
- **Potential Individual Fees and Expenses** are associated with certain plan features or services and apply only to participants who use the particular features or services.
- **Investment Information** details each of the options available in your plan. This section features up to three tables, depending on what your plan offers. This may include investments with variable rates of return, such as mutual funds or those with fixed or stated rates of return, such as some stable value funds. Details include:
 - **Historical performance** for each variable option and its "benchmark," typically a broad market index used for comparison.
 - **Expenses**, including fund operating costs which are automatically deducted from your investment returns. (The specific expenses that apply to you will depend on how your account is invested.)

You may receive this information electronically by signing up for e-documents at brynmawr.trsretire.com.

Visit brynmawr.trsretire.com to access the report and other related materials, including a glossary of terms. To access the participant fee disclosure document, visit brynmawr.trsretire.com, and select "investments and associated fees" from the Funds and Fee Information heading. If you are not enrolled in the plan, enter the account number from the upper right-hand corner of this document and click "Submit." If you are already enrolled, enter your customer ID and password and click "Sign in."

In addition, your quarterly statement will show the specific fees that have been applied to your account (except any fund expenses netted directly from your investment returns) during the statement period.

If you have any questions, please sign in to your account at brynmawr.trsretire.com and click on Help, or call us at **1-800-755-5801**.

Si necesita aclaraciones en español, llame al número gratuito de Transamerica 1-800-755-5801 y diga "Español" para continuar en su idioma. Después de suministrar su información, inmediatamente diga "Servicio al cliente" y con mucho gusto uno de nuestros representantes contestará sus preguntas.

Bryn Mawr College Retirement Plan

TA069669 00001

IMPORTANT INFORMATION REGARDING YOUR PLAN

Disclosure Chart as of March 1, 2016

Your plan offers a convenient way to save for retirement, and provides unique features and benefits not available elsewhere. You have the opportunity to make the plan work harder for you by committing early to disciplined savings, taking full advantage of the tools and services available, maintaining a long-term investment strategy, and understanding the plan, including investment options and fees. This document is required to be sent to you to help you understand your retirement plan and will be updated annually and when certain types of changes are made. Although you should review this important information, no action is required on your part.

General Plan Information

How to Direct Your Investments	You decide how your account will be invested among the available investment options by calling 1-800-755-5801 or going to brynmawr.trsretire.com .
Transfer and/or Investment Allocation Restrictions	There are no transfer restrictions imposed by the Plan. Please see Table 1 for transfer restrictions that may be imposed by the investment options. You may change your investment allocation at any time. No plan level allocation restrictions apply.
Voting, tender and similar rights and restrictions on such rights	<u>Mutual Funds</u> —Plan participants shall have the right to exercise voting and tender rights attributable to mutual funds offered under the Plan.
List of Investment Alternatives	For the listing of the Plan's investment alternatives, please see the Investment Information section.

Potential General Administrative Fees and Expenses

Administrative Fee — Per Account	When applicable, other general administrative fees for plan services (e.g., legal, accounting, auditing, recordkeeping) may from time to time be deducted as a fixed dollar amount from your account. The actual amount deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.
----------------------------------	---

Administrative Fee — Pro Rata	<p>The plan incurs general administrative fees for ongoing plan administrative services (e.g., recordkeeping) of up to 0.135% annually of assets held in the plan investment options. These fees are applied pro rata across some or all investment options held in your account. However, the administrative fees allocable to an investment option may be paid, in whole or in part, from revenue (e.g., 12b-1 fees, administrative fees) that Transamerica Retirement Solutions or its affiliates receive based upon the plan's investment options. Consequently, if revenue is received related to an investment option, you will pay less than 0.135% as administrative fees on your assets held in that investment option depending upon the amount of revenue received. (It is not possible to accurately determine in advance the amount of revenue that an investment option will generate or when it will change.) If the revenue from an investment option is not adequate to cover the administrative fees allocable to that investment option, the shortfall will be deducted from your account based on your assets held in that investment option. If the revenue from an investment option exceeds the administrative fees allocable to that investment option, the excess will be applied as a Plan Service Credit (see Plan Service Credit below) to your account. Please log into your account on-line to view the most current version of the fund and fee information chart.</p> <p>When applicable, general administrative fees other than the charge above (e.g., legal, accounting and auditing), for administrative services, may from time to time be deducted on a pro rata basis across some or all investment options held in your account.</p> <p>The actual amounts deducted from your account, as well as a description of the services to which the fees relate will be reported on your quarterly benefit statements.</p>
Plan Service Credit	<p>The plan service credit represents an expense refund for one or more of the investment funds offered by your plan. When applicable, a plan service credit is added to your account and lowers the effective annual expense ratios of the investment fund(s) for which a plan service credit applies. Any plan service credit will be reported on your quarterly benefit statements.</p>

Potential Individual Fees and Expenses — applicable only to those using specific features or services

Full Distribution Fee	<p>A fee of \$25.00 that is deducted from your account when you take a full distribution from your account when you terminate employment or retire. The fee is also applicable to the final distribution from a former participant's account who has taken unscheduled systematic withdrawals and for contract exchanges to another service provider. The fee is waived if the distribution is made due to death, disability, the purchase of an annuity through Transamerica, a direct rollover to a Transamerica IRA and any distribution from a beneficiary's account. The amount deducted from your account will be reported on your quarterly benefit statement. The fee and the related service will be identified as a Distribution Processing Fee.</p>
In-service Distribution Fee	<p>A fee of \$25.00 that is deducted from your account when you take an in-service distribution from your account and for a contract exchange to another service provider. The fee is waived for direct rollovers to a Transamerica IRA, Required Minimum Distributions and distributions made from a beneficiary's account. The amount deducted from your account will be reported on your quarterly benefit statement. The fee and the related service will be identified as a Distribution Processing Fee.</p>
Loan Percentage Fee	<p>You may borrow from the plan, using your account as security (conditions and restrictions may apply). A loan administrative fee will be deducted proportionally from each repayment. This fee of 3.00% is expressed as part of the loan interest rate. The amount deducted from your account, as well as a description of the services to which the fee relates, will be reported on your quarterly benefit statement.</p>
Overnight Check Fee	<p>A fee of up to \$50.00 will be deducted from your account in the event you request a check be sent overnight to you. The amount deducted from your account, as well as a description of the services to which the fee relates, will be reported on your quarterly benefit statement.</p>
QDRO Fee	<p>A fee of \$250.00 that is deducted from your account when your account is divided as a result of a Qualified Domestic Relations Order. The amount deducted from your account will be reported on your quarterly benefit statement as a Distribution Processing Fee. The fee and the related service will be identified as a Distribution Processing Fee.</p>
Returned Check — Insufficient Funds	<p>A fee of up to \$50.00 will be deducted from your account in the event a check is returned for insufficient funds. The amount deducted from your account, as well as a description of the services to which the fee relates, will be reported on your quarterly benefit statement.</p>

Shareholder Type Fees

For applicable redemption fees, please see the Investment Information section. Changes in these fees are announced separately. The amount deducted from your account, as well as a description of the services to which the fee relates, will be reported on your quarterly benefit statement.

Investment Information

This information is provided to help you compare the investment options under your plan. You may obtain, free of charge, a paper copy of your fee disclosure notice and other investment information posted at brynmawr.trretire.com, by contacting Transamerica at 1-800-755-5801 or by writing to 4333 Edgewood Road NE, Mail Drop 0001, Cedar Rapids, IA, 52499, Attention: Fee Disclosure. The information available includes each investment option's issuer, objectives, goals, principal strategies, principal risks, holdings, turnover rate, value and updated performance and expense information; as well as a glossary of terms, information about calculating benefits, available distribution options and (where appropriate) prospectuses and annual reports.

The following table focuses on investment options that have variable rates of return, and shows fee and expense information, as well as investment performance for each investment option and that of the appropriate benchmark, or index. If your plan offers balanced, asset allocation or target retirement funds, which are comprised of a mix of stock and bond investments, you will see two broad-based benchmarks, a stock index and a bond index. Because they are made through a retirement plan, your investments in these funds are not subject to front-end or back-end loads, which are a form of sales commission charged at the time of purchase or sale. Please note:

- The investment performance of each investment option is shown net of (or after) fees, while the benchmark or index investment performance is reported on a gross (before fees) basis. If the option has less than a 10 year history, the investment performance of both the investment option and the index are shown since inception, with the inception date shown after the investment option name. Returns of less than one year are not annualized. Performance prior to the inception date of the share class (if any) is based on returns of an older share class, which have been adjusted for expenses.
- Total Annual Operating Expenses of an investment option are the expenses you pay each year, which reduce the rate of return you earn. In some cases, a fund may waive or reimburse certain expenses. If a fund has waived expenses in the past year, you will see a different gross (G) (before waivers) and net (N) (after waivers) expense ratio. So while an investor could have been charged as much as the gross expense rate in the past year, they will only have paid the net expense rate because of the waivers. Fund specific operating expense details are available at brynmawr.trretire.com.
- Shareholder-type fees, if any, are in addition to Total Annual Operating Expenses. Fees and expenses are only one of many factors to consider when you decide to invest in an investment option.
- You may also want to think about whether an investment in a particular option, along with your other investments, will help you achieve your financial goals.
- Past performance does not guarantee how the investment option will perform in the future. Your investment in these options could lose money.
- The cumulative effect of fees and expenses can substantially reduce the growth of your retirement savings. Visit the Department of Labor's website for an example showing the long-term effect of fees and expenses at www.dol.gov/ebsa/publications/401k_employee.html.

Comparative Investment Chart - Table 1 Variable Options

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Bonds

Vanguard Prime Money Market Inv (06/75) <i>Index: BofA ML 91 day T bill Index</i>	Cash Equivalent/Money Market	0.16% G 0.16% N	\$1.60 G \$1.60 N	0.05%	0.03%	1.34%
Metropolitan West Total Return Bond I (03/00) <i>Index: Barclays Aggregate Bond Index</i>	Intermediate-Term Bonds	0.44% G 0.44% N	\$4.40 G \$4.40 N	0.30%	4.69%	6.38%
Vanguard Total Bond Market Index Adm (11/01) <i>Index: Barclays Aggregate Bond Index</i>	Intermediate-Term Bonds	0.07% G 0.07% N	\$0.70 G \$0.70 N	0.40%	3.13%	4.47%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.				0.55%	3.25%	4.51%
Vanguard Inflation-Protected Secs Adm (06/05) <i>Index: Barclays US TIPS Index</i>	Government Bonds	0.10% G 0.10% N	\$1.00 G \$1.00 N	-1.69%	2.44%	3.80%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.				-1.44%	2.55%	3.93%
Templeton Global Bond R6 (09/86) <i>Index: Barclays Global Aggregate Index</i>	World/Foreign Bonds	0.53% G 0.51% N	\$5.30 G \$5.10 N	-3.91%	2.55%	7.34%
				-3.15%	0.90%	3.74%

Stocks

Vanguard Value Index Adm (11/00) <i>Index: MSCI US Prime Market Value Index</i>	Large-Cap Value Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-0.86%	11.70%	6.46%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.				-1.81%	11.19%	6.21%
Vanguard Windsor II Adm (05/01) <i>Index: Russell® 1000 Value Index</i>	Large-Cap Value Stocks	0.28% G 0.28% N	\$2.80 G \$2.80 N	-3.14%	11.09%	6.22%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.				-3.83%	11.27%	6.16%

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Stocks

Vanguard 500 Index Adm (11/00)	Large-Cap Blend Stocks	0.05% G 0.05% N	\$0.50 G \$0.50 N	1.36%	12.53%	7.30%
<i>Index: S&P 500 Index</i>				1.38%	12.57%	7.31%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard Growth Index Adm (11/00)	Large-Cap Growth Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	3.30%	13.12%	8.44%
<i>Index: MSCI US Prime Market Growth Index</i>				4.23%	13.78%	8.78%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard PRIMECAP Adm (11/01)	Large-Cap Growth Stocks	0.35% G 0.35% N	\$3.50 G \$3.50 N	2.64%	14.09%	9.59%
<i>Index: Russell® 1000 Growth Index</i>				5.67%	13.53%	8.53%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Diamond Hill Small-Mid Cap Y (12/05)	Mid-Cap Value Stocks	0.86% G 0.86% N	\$8.60 G \$8.60 N	1.41%	11.43%	8.53%
<i>Index: Russell® Mid Cap Value Index</i>				-4.78%	11.25%	7.61%
Vanguard Mid Cap Value Index Adm (09/11)	Mid-Cap Value Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-1.80%	12.25%	17.03%
<i>Index: MSCI US Mid Cap Value Index</i>				-1.09%	N/A	22.16%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard Mid-Cap Index Adm (11/01)	Mid-Cap Blend Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-1.34%	11.52%	7.90%
<i>Index: Russell® MidCap Index</i>				-2.44%	11.44%	8.00%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Eaton Vance Atlanta Capital SMID Cap I (04/02)	Mid-Cap Growth Stocks	0.98% G 0.98% N	\$9.80 G \$9.80 N	9.74%	13.64%	11.86%
<i>Index: Russell® Mid Cap Growth Index</i>				-0.20%	11.54%	8.16%

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Stocks

Vanguard Mid Cap Growth Index Adm (09/11)	Mid-Cap Growth Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-0.98%	10.66%	14.43%
<i>Index: MSCI US Mid Cap Growth Index</i>				-0.06%	N/A	21.51%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard Small Cap Value Index Adm (09/11)	Small-Cap Value Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-4.65%	10.40%	7.22%
<i>Index: MSCI US Small Cap Value Index</i>				-5.14%	N/A	21.32%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard Small Cap Index Adm (11/00)	Small-Cap Blend Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-3.64%	10.43%	7.95%
<i>Index: MSCI US Small 1750 Index</i>				-4.06%	10.23%	7.79%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard Small Cap Growth Index Adm (09/11)	Small-Cap Growth Stocks	0.09% G 0.09% N	\$0.90 G \$0.90 N	-2.52%	10.18%	8.29%
<i>Index: MSCI US Small Cap Growth Index</i>				-3.05%	N/A	22.14%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard REIT Index Adm (11/01)	Real Estate	0.12% G 0.12% N	\$1.20 G \$1.20 N	2.39%	11.80%	7.57%
<i>Index: MSCI REIT Index</i>				2.52%	11.88%	7.35%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard International Growth Adm (08/01)	World/Foreign Stocks	0.34% G 0.34% N	\$3.40 G \$3.40 N	-0.54%	3.74%	4.80%
<i>Index: MSCI All-Country World Ex-US Index</i>				-5.25%	1.51%	3.38%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						
Vanguard International Value Inv (05/83)	World/Foreign Stocks	0.44% G 0.44% N	\$4.40 G \$4.40 N	-6.44%	1.82%	2.76%
<i>Index: MSCI All-Country World Ex-US Index</i>				-5.25%	1.51%	3.38%
Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.						

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Stocks

Vanguard Total International Stock Index Adm (11/10)	World/Foreign Stocks	0.14% G 0.14% N	\$1.40 G \$1.40 N	-4.26%	1.31%	2.86%
<i>Index: MSCI All-Country World Ex-US Index</i>				-5.25%	1.51%	4.98%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Multi-Asset/Other

Vanguard Wellesley Income Adm (05/01)	Balanced	0.18% G 0.18% N	\$1.80 G \$1.80 N	1.35%	7.67%	7.05%
<i>Index: Barclays Aggregate Bond Index</i>				0.55%	3.25%	4.51%
<i>Index: S&P 500 Index</i>				1.38%	12.57%	7.31%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Vanguard Wellington Adm (05/01)	Balanced	0.18% G 0.18% N	\$1.80 G \$1.80 N	0.14%	9.07%	7.37%
<i>Index: Barclays Aggregate Bond Index</i>				0.55%	3.25%	4.51%
<i>Index: S&P 500 Index</i>				1.38%	12.57%	7.31%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Vanguard Target Retirement Income (10/03)	Target Date	0.16% G 0.16% N	\$1.60 G \$1.60 N	-0.17%	4.91%	4.99%
<i>Index: Barclays Aggregate Bond Index</i>				0.55%	3.25%	4.51%
<i>Index: S&P 500 Index</i>				1.38%	12.57%	7.31%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Vanguard Target Retirement 2010 (06/06)	Target Date	0.16% G 0.16% N	\$1.60 G \$1.60 N	-0.20%	5.60%	5.32%
<i>Index: Barclays Aggregate Bond Index</i>				0.55%	3.25%	5.27%
<i>Index: S&P 500 Index</i>				1.38%	12.57%	8.22%

Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Multi-Asset/Other

Vanguard Target Retirement 2015 (10/03) <i>Index: Barclays Aggregate Bond Index</i> <i>Index: S&P 500 Index</i>	Target Date	0.16% G 0.16% N	\$1.60 G \$1.60 N	-0.46%	6.31%	5.36%
				0.55%	3.25%	4.51%
				1.38%	12.57%	7.31%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2020 (06/06) <i>Index: Barclays Aggregate Bond Index</i> <i>Index: S&P 500 Index</i>	Target Date	0.16% G 0.16% N	\$1.60 G \$1.60 N	-0.68%	6.85%	5.73%
				0.55%	3.25%	5.27%
				1.38%	12.57%	8.22%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2025 (10/03) <i>Index: Barclays Aggregate Bond Index</i> <i>Index: S&P 500 Index</i>	Target Date	0.17% G 0.17% N	\$1.70 G \$1.70 N	-0.85%	7.22%	5.55%
				0.55%	3.25%	4.51%
				1.38%	12.57%	7.31%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2030 (06/06) <i>Index: Barclays Aggregate Bond Index</i> <i>Index: S&P 500 Index</i>	Target Date	0.17% G 0.17% N	\$1.70 G \$1.70 N	-1.03%	7.59%	5.79%
				0.55%	3.25%	5.27%
				1.38%	12.57%	8.22%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2035 (10/03) <i>Index: Barclays Aggregate Bond Index</i> <i>Index: S&P 500 Index</i>	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.26%	7.92%	5.75%
				0.55%	3.25%	4.51%
				1.38%	12.57%	7.31%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					

Comparative Investment Chart - Table 1 Variable Options (continued)

Name of Option (Inception Mo/Yr) Index(es)	Type of Option	Total Annual Operating Expenses G: Gross; N: Net		Average Annual Total Return as of 12/31/2015		
		As %	Per \$1000	1Yr.	5Yr.	10yr. or Since Inception

Multi-Asset/Other

Vanguard Target Retirement 2040 (06/06)	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.59%	8.11%	5.95%
	<i>Index: Barclays Aggregate Bond Index</i>			0.55%	3.25%	5.27%
	<i>Index: S&P 500 Index</i>			1.38%	12.57%	8.22%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2045 (10/03)	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.57%	8.13%	5.93%
	<i>Index: Barclays Aggregate Bond Index</i>			0.55%	3.25%	4.51%
	<i>Index: S&P 500 Index</i>			1.38%	12.57%	7.31%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2050 (06/06)	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.58%	8.12%	6.00%
	<i>Index: Barclays Aggregate Bond Index</i>			0.55%	3.25%	5.27%
	<i>Index: S&P 500 Index</i>			1.38%	12.57%	8.22%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2055 (08/10)	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.72%	8.15%	10.41%
	<i>Index: Barclays Aggregate Bond Index</i>			0.55%	3.25%	3.44%
	<i>Index: S&P 500 Index</i>			1.38%	12.57%	18.04%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					
Vanguard Target Retirement 2060 (01/12)	Target Date	0.18% G 0.18% N	\$1.80 G \$1.80 N	-1.68%	N/A	9.87%
	<i>Index: Barclays Aggregate Bond Index</i>			0.55%	N/A	2.68%
	<i>Index: S&P 500 Index</i>			1.38%	N/A	18.97%
	Shareholder-Type Fees / Comments: If you exchange out of this fund, you will not be permitted to exchange back into the same fund within 30 calendar days.					