Important Notice Concerning Your Rights Under the Bryn Mawr College Retirement Plan
Date of Notice: January 8, 2016

- This notice is to inform you that the Bryn Mawr College Retirement Plan (the “Plan”) will be changing record-keepers from TIAA-CREF and Vanguard to Transamerica Retirement Solutions, LLC. (“Transamerica”) and also changing investment options effective March 1, 2016.

- As a result of these changes, you will be temporarily unable to direct or diversify investments in your individual account, or obtain a loan or distribution from the Plan. This period, during which you will be unable to exercise these rights otherwise available under the Plan, is called a “blackout period.” Whether or not you are planning retirement in the near future, we encourage you to carefully consider how this blackout period may affect your retirement planning, as well as your overall financial plan.

- The blackout periods for the Plan are listed below:
  - If any portion of your Plan account is with TIAA-CREF the blackout period is expected to begin at 4:00pm Eastern Time on February 23, 2016 and end during the week of March 20, 2016.
  - If any portion of your Plan account is with Vanguard, the blackout period is expected to begin at 4:00pm Eastern Time on February 23, 2016 and end during the week of March 20, 2016.

- During these weeks, you can determine whether the applicable blackout period has started or ended by calling your new provider, Transamerica, toll-free at 1-888-676-5512.

- During the blackout period, you will be unable to direct or diversify the assets held in your Plan account. For this reason, it is very important that you review and consider the appropriateness of your current investments in light of your inability to direct or diversify those investments during the blackout period. For your long-term retirement security, you should give careful consideration to the importance of a well-balanced and diversified investment portfolio, taking into account all your assets, income and investments.

- If you have any questions concerning this notice, you should contact:

  Martin Mastascusa, Director of Human Resources
  Bryn Mawr College
  101 N. Merion Avenue
  Bryn Mawr, PA 19010
  610-526-5266