

President Kim Cassidy recently announced that Bryn Mawr College would continue its investment in increasing financial aid for need-eligible students. This will further expand the College's commitment to making a Bryn Mawr education accessible.

Beginning Fall 2024, additional institutional grant aid will be used to offset or eliminate student loans for all need-eligible undergraduate students. This policy expansion will include two groups of undergraduate students:

- ❖ *Students with a total family income of less than \$110,000 and total family assets of less than \$500,000; 100% of demonstrated need, as calculated by the student's financial aid application, will be met with grant and work-study; loans will no longer be used to meet need.*
- ❖ *Students with a total family income above \$110,000 who receive need-based institutional aid and with total family assets of less than \$500,000: The College will award an additional \$4,000 in grants to help offset or eliminate a portion of their loan obligation needed to pay their college expenses.*

We are excited about this change and strongly encourage students to read carefully through the [FAQs for more detailed information](#).

**Students should also keep the following in mind:**

- ❖ Aside from submitting the CSS Profile, students must also complete the FAFSA to determine their federal aid eligibility and applicable state grant programs to help offset any out-of-pocket costs.
- ❖ All Bryn Mawr students are expected to contribute towards the cost of their education and will continue to have a minimum student responsibility of [\\$1500](#) towards their college costs. Students can use savings from work, outside scholarships, or, if needed, borrow a loan to meet their student responsibility.
- ❖ Per federal regulations, the Office of Financial Aid will continue to notify students of their loan eligibility on their financial aid offer. As always, the student can decide if they would like to accept or decline their loan eligibility on their financial aid portal.
- ❖ U.S citizens and permanent residents must reapply for need-based financial aid every year. Financial aid eligibility can fluctuate based on a change in income, change in assets, or change in the number of siblings enrolled as undergraduate students. If your financial situation changes you may see a change in your aid eligibility in future years.

*The deadline for domestic students (U.S. citizens and permanent residents) to re-apply for financial aid is April 15. We encourage all families to complete the 2024–2025 CSS Profile as soon as possible, and the 2024-2025 FAFSA when it becomes available by December 31, 2023.*